The Management Board of “PELION” S.A. with its registered office in Łódź, ul. Zbąszyńska 3, 91-342 Łódź, entered in the Register of Entrepreneurs of the National Court Register kept by the District Court for Łódź-Śródmieście in Łódź, 20th Division of the National Court Register, under KRS No. 0000049482, acting pursuant to Article 359 § 3 of the Commercial Companies Code, hereby announces that at the Extraordinary General Meeting of the Company held on 9 January 2020, Resolution No. 1 was adopted with the following wording:

“The Extraordinary General Meeting of “PELION” Spółka Akcyjna with its registered office in Łódź (the “Company”), acting pursuant to Article 405 § 1 of the Commercial Companies Code (the “CCC”) in conjunction with Article 359 § 1 and § 2 of the CCC, § 8(4) of the Company's Articles of Association and § 12(1)(11) of the Company's Articles of Association, hereby resolves as follows:

§ 1.

To redeem 400,000 (four hundred thousand) own bearer shares of the Company of series G, numbered from 5,750,394 to 6,150,393, covered by collective share certificate No. 23, with a nominal value of PLN 2 (two zloty) each, acquired by the Company in execution of the authorisation granted by Resolution No. 2 of the Extraordinary General Meeting of the Company of 26 November 2019, on the basis of a share sale agreement for the purpose of redemption concluded on 5 December 2019 with the Company's shareholder, i.e. “Korporacja Inwestycyjna Polskiej Farmacji” sp. z o.o. with its registered office in Łódź, for a total price of PLN 50,000,000.00 (fifty million zloty).

§ 2.

1. The reduction of the Company's share capital shall be effected by way of redemption of the Company's own shares indicated in § 1 of this resolution. Since the consideration paid to the shareholder from whom the Company acquired its own shares for the purpose of redemption was paid exclusively from the amount available for distribution among the shareholders in accordance with Article 348 § 1 of the CCC, allocated for this purpose pursuant to § 1(3) of Resolution No. 2 of the Extraordinary General Meeting of the Company of 26 November 2019, pursuant to Article 360 § 2(2) of the CCC the reduction of the Company's share capital shall be effected without observing the requirements set out in Article 456 of the CCC.
2. The redemption of the Company's own shares indicated in § 1 of this resolution shall take effect upon the entry of the reduction of the Company's share capital in the Register of Entrepreneurs of the National Court Register.”